

South - revenue budget summary 2013-14

	2012/13 Budget	2013/14 Base	Comment
Base budget			
Base service budgets 2012/13	15,022,821	15,022,821	
Contingency 2012/13	332,500	332,500	
Total base budget	15,355,321	15,355,321	
Revisions to base budget			
Opening budget adjustments		(469,523)	Appendix A1
Inflation, salary increments and other salary adjustments		232,622	Appendix A2
Essential growth - one-off		109,380	Appendix B
Essential growth - ongoing		223,500	
Base budget savings		(292,516)	Appendix C
FFTF savings		(50,000)	
Managed vacancy factor		(182,237)	
Total revised base budget for scrutiny committee	15,355,321	14,926,547	
Net property income	(1,034,529)	(1,034,243)	
Gross treasury income	(2,380,000)	(2,103,000)	
Net expenditure	11,940,792	11,789,304	13,892,304
New Homes Bonus	(606,240)	(1,143,231)	
Council Tax Freeze grant	(343,229)	(67,405)	
Transfers to / from earmarked reserves	1,163,035	1,187,852	
Amount to be financed / budget requirement	12,154,358	11,766,520	
Financing			
Start-up funding allocation - new 2013/14		(5,696,382)	
Government grant settlement - old 2012/13	(5,238,594)	0	
Parish contribution - council tax support funding	0	245,967	
NNDR under/(over) collection estimates	0	82,432	
Balance on collection fund	(201,883)	(210,902)	
Council tax requirement after use of reserves	6,713,881	6,187,635	

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